

SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 Sep 2014

	As At 30 Sep 2014 RM'000 (Unaudited)	As At 30 Jun 2014 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	85,175	86,013
Biological assets	9,493	9,401
Goodwill on consolidation	34,966	34,966
Other investment	902	626
	130,536	131,006
Current Assets		
Inventories	1,310	1,333
Trade receivables	1,743	1,785
Other receivables and deposits	410	429
Tax recoverable	101	98
Cash and bank balances	2,759	4,586
Total current assets	6,323	8,231
Current liabilities		
Trade payables	1,079	1,165
Other payables and accruals	4,114	3,630
Short term borrowing	708	774
Provision for taxation	424	243
Total current liabilities	6,325	5,812
NET CURRENT ASSETS	<u>(2)</u>	<u>2,419</u>
	<u>130,534</u>	<u>133,425</u>
FINANCED BY :		
Share capital	50,548	50,548
Reserves	53,181	52,618
	103,729	103,166
Non controlling interest	6,378	6,451
Shareholders' funds	<u>110,107</u>	<u>109,617</u>
Non-current liabilities		
Other payables	4,903	8,144
Deferred taxation	15,203	15,203
Long term borrowing	321	461
	20,427	23,808
	<u>130,534</u>	<u>133,425</u>
Net assets per share (RM)	<u>0.2200</u>	<u>0.2190</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)

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SCOPE INDUSTRIES BERHAD
(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 30 Sep 2014
(The figures have not been audited)

	Quarter ended		Year to date	
	30 Sep 2014 RM'000	30 Sep 2013 RM'000	30 Sep 2014 RM'000	30 Sep 2013 RM'000
Revenue	6,197	7,037	6,197	7,037
Cost of Sales				
- Depreciation	(1,262)	(1,327)	(1,262)	(1,327)
- Others	(3,487)	(4,586)	(3,487)	(4,586)
	(4,749)	(5,913)	(4,749)	(5,913)
	<u>1,448</u>	<u>1,124</u>	<u>1,448</u>	<u>1,124</u>
Depreciation	(23)	(26)	(23)	(26)
Administrative expenses	(656)	(727)	(656)	(727)
Profit / loss from operations	<u>769</u>	<u>371</u>	<u>769</u>	<u>371</u>
Finance costs	(227)	(158)	(227)	(158)
Other income	15	60	15	60
Profit/(loss) before tax	<u>557</u>	<u>273</u>	<u>557</u>	<u>273</u>
Income tax expense	(343)	(86)	(343)	(86)
Net profit/(loss) for the period	<u>214</u>	<u>187</u>	<u>214</u>	<u>187</u>
Other comprehensive income				
- Fair value of available-for-sale assets	276	70	276	70
Total comprehensive income	<u>490</u>	<u>257</u>	<u>490</u>	<u>257</u>
Profit / (loss) attributable to :				
Owners of the Company	287	379	287	379
Non-controlling interests	(73)	(192)	(73)	(192)
	<u>214</u>	<u>187</u>	<u>214</u>	<u>187</u>
Total comprehensive income / (loss) attributable to :				
Owners of the Company	563	449	563	449
Non-controlling interests	(73)	(192)	(73)	(192)
	<u>490</u>	<u>257</u>	<u>490</u>	<u>257</u>
Earnings / (loss) per share attributable to owners of the Company				
Basic	0.06	0.08	0.06	0.08
Diluted	0.05	0.07	0.05	0.07

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 30 Sep 2014

(The figures have not been audited)

	30 Sep 2014 RM'000 (Unaudited)	30 Sep 2013 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	557	52
Adjustments for :		
Non-cash items	1,254	1,123
Non-operating items	213	(45)
Operating profit before changes in working capital	2,024	1,130
Changes in working capital:		
(Increase) / Decrease in inventories	56	25
Decease / (increase) in receivables	56	1,604
(Decrease) / increase in payables	(3,054)	2,935
Cash generated from operations	(918)	5,694
Dividend received	-	11
Income tax paid	(165)	(24)
Income tax refund	-	-
Interest paid	(18)	(18)
Net cash from operating activities	(1,101)	5,663
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	19	52
Acquisition of subsidiary company	-	(19,963)
Net cash outflow on acquisition of subsidiaries	-	-
Purchase of property, plant and equipment	(289)	(299)
Purchase of biological assets	(250)	(119)
Proceed from disposal of property, plant and equipment	-	-
Purchase of other investment	-	-
Proceed from disposal of other investment	-	-
Net cash used in investing activities	(520)	(20,329)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid to owner of the Company	-	-
Proceeds from issuance of share capital	-	13,410
Proceeds from exercise of warrants	-	-
Proceeds from private placement	-	-
Payment of private placement expenses	-	-
Bankers acceptance	-	-
Draw down / (payment) of hire purchase creditors	(206)	(42)
(Repayment) of term loan	-	(111)
Net cash (used in)/from financing activities	(206)	13,257
Net (Decrease)/Increase in Cash and Cash Equivalents	(1,827)	(1,409)
Cash and Cash Equivalents at beginning of period	4,586	7,129
Cash and Cash Equivalents at end of period	2,759	5,720
Cash and cash equivalents comprise the following:		
Cash and bank balances	2,759	5,720
Bank overdraft	-	-
	2,759	5,720

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 Sep 2014

(The figures have not been audited)

	←----- Attributable to owners of the Company ----->									
	←----- Non -Distributable ----->									
	Share Capital	Share Premium	Warrants Reserve	Discount on Shares	Fair Value Reserve	Capital Reserve	Accumulated losses	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
2014										
Balance at 1 July 2014	50,548	32,350	4,056	(4,056)	301	28,002	(8,035)	103,166	6,451	109,617
Total comprehensive income	-	-	-	-	276	-	287	563	(73)	490
Balance at 30 Sep 2014	50,548	32,350	4,056	(4,056)	577	28,002	(7,748)	103,729	6,378	110,107
2013										
Balance at 1 July 2013	50,048	32,100	4,235	(4,235)	(7)	28,002	(5,498)	104,645	6,780	111,425
Total comprehensive income	-	-	-	-	70	-	379	449	(192)	257
Balance at 30 Sep 2013	50,048	32,100	4,235	(4,235)	63	28,002	(5,119)	105,094	6,588	111,682

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2014)